

PIRTEK USA Selects BoeFly to Assist Its New Franchise Owners in Obtaining Bank Financing

New York, NY - January 2012 - BoeFly, the premier online marketplace connecting lenders with business borrowers, announced today that **PIRTEK USA**, a mobile on-site hydraulic hose repair franchise and member of the VR Franchise Showcase, has selected BoeFly to assist its new and current franchise owners in obtaining bank financing.

Nearly half (49.2%) of the respondents in a recent survey by the International Franchise Association (IFA) of its members identified "financing/access to credit" as the top issue of concern to franchise business leaders. In response to this concern, and bolstered by its success in helping many individual franchisees obtain financing, BoeFly created a portfolio of services for the franchisor market. Through BoeFly, they can offer their franchisees access to a network of lenders through the posting of a single loan request on BoeFly's Internet-based loan exchange, assistance in creating an effective loan request and support managing lender inquiries. BoeFly uses proprietary matching technology to connect franchisees with lenders that their loan package meets specific lending criteria, increasing franchise revenue by helping franchisees connect with the capital they need to open their businesses.

PIRTEK USA is the only on-site hydraulic hose repair franchise in the United States. **PIRTEK** is the leading service provider in the industry and in the world, helping customers reduce their downtime and ultimately saving companies money.

"The **PIRTEK** franchise provides the opportunity for entrepreneurs to tap into a huge and largely under serviced market, and our goal is to grow and bring our service to more customers across the country," said Gwyn O'Kane, the Vice President of **PIRTEK USA**. "In order to grow and thrive, our franchise owners need an efficient means of finding financing, and BoeFly's platform can provide that for them."

About PIRTEK USA

The **PIRTEK** System began in 1980 in Australia. Coming on the heels of the success in Australia, in 1989, the **PIRTEK** System was established in the UK, where it also became a leader in the franchise world and was named Franchise of the Year. In 1996, the **PIRTEK** System came to the United States, where it promptly set all kinds of records. In 2000, the **PIRTEK** System was named the International Franchise of the Year. **PIRTEK's** mantra is the best service at a competitive price. This competitive edge has enabled the company to grow more than 40 **PIRTEK** Centers in the U.S. and over 350 **PIRTEK** Centers around the globe.

For more information, please contact: Bob Wolan

VR Franchise Showcase 877-377-8722

Email: bwolan@vrbb.com