

## Correctly Managing Your Business

### Avoiding the Pitfalls of Handling Matters from Afar

If you want your business to be successful, you have to be a good manager. The most critical element of doing so is being present in the business and seeing what is taking place.

You are only overseeing the business indirectly if you're staying away from the workplace, rarely paying a visit and focusing solely on reports and conferences.



If you want to manage your business right, avoid relying on fabricated data and focus solely on real data.

Many businesses fail because the manager is not willing to have hands-on involvement with the products, employees involved, equipment and the facility at large. You want to know what is going on in the work place.

If you are in the middle of a situation, you can resolve it immediately by following five rules:

- 1.) Go to the business first when the situation occurs;
- 2.) Review the products, equipment and facilities;
- 3.) Utilize a short-term solution to ease the situation;
- 4.) Once you find the root cause, solve it;
- 5.) Incorporate the solution into your business to avoid further similar situations.

While teaching knowledge in the classroom has generally been the managing method for most of the Western Hemisphere instead of gaining wisdom through experience, countries like Japan emphasize providing both knowledge and wisdom. The latter has been effective in solving situations in the business.

Standardization, good housekeeping and waste elimination are three major areas you want to focus on to effectively managing your business. The difference between wisdom and knowledge in a business lies with good housekeeping.